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- **Chemplast reduced PVC Paste resin prices by Rs. 5,000/MT w.e.f. 26th April 2026. The company has withdrawn Price protection which was announced on 15th April 2026. Chemplast also announced an additional discount of Rs. 3,000/MT on all dispatches to be effected between 26-30.**
- **China Future Market Updates:-** China September Future prices of PP closed higher by 107 RMB at 8483, LLDPE 39 RMB at 8183 and PVC by 15 RMB at 5206.

International Offers for China:-

- PP Film offers in China quoted at US\$ 1270/MT, T/T, CFR Huangpu basis.
- PP Injection offers in China quoted at US\$ 1240/MT, T/T, CFR Shanghai basis.
- PP Raffia offers in China quoted at US\$ 1240/MT, T/T, CFR Shanghai basis.
- PP Copol offers in China quoted at US\$ 1290/MT, T/T, CFR Guangzhou basis.
- PP Fiber offers in China quoted at US\$ 1270/MT, T/T, CFR Huangpu basis.
- HDPE Film offers in China quoted at US\$ 1255/MT, T/T, CFR Huangpu basis.
- HDPE Injection offers in China quoted at US\$ 1210/MT, T/T, CFR Guangzhou basis.
- HDPE Blow offers in China quoted at US\$ 1210/MT, T/T, CFR Ningbo basis.
- HDPE Raffia offers in China quoted at US\$ 1250/MT, T/T, CFR Ningbo basis.
- LDPE Film offers in China quoted at US\$ 1415/MT, T/T, CFR Shanghai basis.
- LLDPE Film offers in China quoted at US\$ 1150/MT, T/T, CFR Huangpu basis.

Petrochemical Plant News:-

- Jilin Petrochemical has shut its High Density Polyethylene (HDPE) Unit. The Unit is located in Jilin, China, with a production capacity of 400,000 MT/Year.

- TPSC Asia has shut its Polystyrene (PS) Plant for scheduled maintenance work. The Plant is located in Jurong, Singapore, with a production capacity of 100,000 Tons/Year.
- Jinneng Science and Technology has restarted its No.1 Polypropylene (PP) Line after maintenance work. The Line is located in Qingdao, China, with a production capacity of 450,000 Tons/Year.
- Shandong Chambroad Sinopoly New Material has restarted its No.1 Polypropylene (PP) Line. The Line is located in Binzhou, China, with a production capacity of 400,000 Tons/Year.
- Liaoyang Chemical has shut its High Density Polyethylene (HDPE) Unit for planned maintenance work until 1st July, 2026. The Unit is located in China, with a production capacity of 35,000 MT/Year.
- Liaoyang Chemical is likely to shut its No.2 High Density Polyethylene (HDPE) Unit on around 27th April, 2026 for maintenance work. The Unit is located in China, with a production capacity of 35,000 MT/Year.
- Pemex has shut its Low Density Polyethylene (LDPE) Plant last week until mid-May, 2026 for maintenance work. The Plant is located in La Cangrejera, Mexico, with a production capacity of 105,000 MT/Year.
- ZPC has shut its Propylene Oxide and Styrene Monomer (POSM) Unit. The Unit is located in Zhejiang Province, China, with a PO production capacity of 270,000 Tons/Year and 600,000 Tons/Year capacity of SM.
- Indorama has lifted Force Majeure (FM) on supplies of Polyethylene Terephthalate (PET) from Poland and Lithuania Plants. The Plant is located in Wloclawek, Poland, with a production capacity of 230,000 Tons/Year and the Plant is located in UAB Orion Global in Klaipeda, Lithuania, with a production capacity of 263,000 Tons/Year.
- Hengli Petrochemical said it is operating normally and has not engaged in any trade with Iran amid US sanctions on 24th April over allegations of purchasing Iranian oil. The Dalian Unit operates a 400,000-barrel-per-day Refinery, a 1.5 Million Tons/Year Ethylene Cracker, and other downstream facilities.
- Handsome (Jingmen) New Materials has restarted its Acetic Acid Plant. The Plant is located in Jingmen, Hubei, China, with a production capacity of 600,000 Tons/Year.

Miscellaneous News:-

- Mitsubishi Chemical Methacrylates (MCM) is planning to raise US Methyl Methacrylate (MMA) prices by 16 cents per pound (\$353 per tonne), w.e.f. 1st May 2026.
- Shanghai SECCO Petrochemical has reduced its Acrylonitrile (ACN) weekly Prices in China by CNY 800/MT and assessed at CNY 11,300/MT, ex-tank basis.

Feedstock Prices:-

Feedstock	Price (US\$/MT)	Change
Propylene CFR China	1335	(NC)
Ethylene CFR SEA	1415	(NC)
Naphtha CFR Japan	1040	(+10)
Naphtha Europe	950	(+10)
Styrene Monomer FOB Korea	1365	(+5)

International Offers for GCC & Other Countries:-

GCC Market Updates			Eastern Mediterranean Market Updates		
Grade	Price (US\$/MT)	Price Difference	Grade	Price (US\$/MT)	Price Difference
PP Film	1380	(NC)	PP Film	1390	(NC)
PP Injection	1345	(NC)	PP Injection	1350	(NC)
PP Raffia	1345	(NC)	PP Raffia	1350	(NC)
PP Block Copol	1405	(NC)	PP Block Copol	1435	(NC)
BOPP Film	1365	(NC)	BOPP Film	1370	(NC)
PP Fiber	1380	(NC)	PP Fiber	1380	(NC)

Pakistan Market Updates		
Grade	Price (US\$/MT)	Price Difference
PP Film	1440	(NC)
PP Injection	1410	(NC)
PP Raffia	1410	(NC)
PP Block Copol	1480	(NC)
BOPP Film	1545	(+120)

Spot PP, PE and PVC Prices of China:-

Grade	Price (RMB/MT)	Price Difference
PP	9612	(-13)
HDPE	10045	(+45)
LDPE	11266	(NC)
LLDPE	8276	(+18)
PVC	5019	(+52)

Indian Open Market Prices (INR/KG):

Grade (Rs./KG)	Mumbai	Change (Daily)	Ahmedabad	Change (Daily)	Kolkata	Change (Daily)	Bengaluru	Delhi
PP Film	134	(NC)	132.5	(NC)	134.75	(-0.25)	135	138
PP Injection	129	(NC)	127	(-1)	128.75	(+0.75)	132	125
PP Raffia	129	(NC)	130	(NC)	128.75	(-1.75)	133	132
PP CP	137	(NC)	-	-	135.5	(-1.75)	139	137
PP RCP	-	-	-	-	144	(NC)	-	148
HDPE Film	138	(NC)	143	(+1)	146.5	(-1.5)	143	145
HDPE Injection	136	(NC)	146	(+4)	144	(NC)	142	141
HDPE Blow	148	(NC)	150	(NC)	153.5	(+1)	156	170
HDPE Pipe	-	-	139	(NC)	-	-	141	138
HDPE Raffia	-	-	-	-	-	-	-	146
LDPE Film	150	(NC)	155	(-1)	161	(NC)	157	156
LDPE Moulding	-	-	172	(-3)	-	-	168	174
LLDPE Film	132	(-1)	132	(NC)	131.75	(+0.5)	133	134
LLDPE Moulding	-	-	150	(NC)	-	-	155	149
LLDPE Roto	-	-	-	-	-	-	-	138
PVC Suspension	85	(+2)	78	(+1)	80	(NC)	78	77
PET	-	-	-	-	-	-	127	131.50
EVA 18%	170	(-2)	-	-	-	-	-	-
GPPS	141	(NC)	-	-	-	-	-	-

Import Offers for CIF Indian Market:-

Country of Origin	Port Of Discharge	Grade	Currency/Unit	Price	Change
Saudi Arabia	Nhava Sheva	PP Film	USD/MT	1480	(NC)
Saudi Arabia	Nhava Sheva	PP Injection	USD/MT	1450	(NC)
Saudi Arabia	Nhava Sheva	PP Raffia	USD/MT	1450	(NC)
Saudi Arabia	Nhava Sheva	HDPE Film	USD/MT	1500	(NC)
Saudi Arabia	Nhava Sheva	HDPE Injection	USD/MT	1475	(NC)
Saudi Arabia	Nhava Sheva	HDPE Blow	USD/MT	1500	(NC)
Saudi Arabia	Nhava Sheva	LDPE Film	USD/MT	1720	(NC)
Saudi Arabia	Nhava Sheva	LLDPE Film	USD/MT	1500	(NC)
Taiwan	Nhava Sheva	PVC Suspension	USD/MT	1060	(NC)
Thailand	Nhava Sheva	EVA 18%	USD/MT	2150	(NC)
China	Nhava Sheva	GPPS	USD/MT	1520	(NC)
China	Nhava Sheva	HIPS	USD/MT	1620	(NC)
Taiwan	Nhava Sheva	ABS	USD/MT	2170	(NC)
China	Nhava Sheva	PET	USD/MT	1240	(NC)

International Offers for CFR South East Asia:-

Port Of Discharge	Grade	Price (US\$/MT)	Change
HCM, Vietnam	PP Film	1375	(NC)
Indonesia	PP Injection	1325	(NC)
HCM, Vietnam	PP Raffia	1325	(NC)
HCM, Vietnam	PP CP	1375	(NC)
HCM, Vietnam	BOPP	1345	(NC)
HCM, Vietnam	HDPE Film	1465	(NC)
Indonesia	HDPE Injection	1455	(NC)
Indonesia	HDPE Blow	1460	(NC)
HCM, Vietnam	HDPE Raffia	1465	(NC)
HCM, Vietnam	LDPE Film	1650	(NC)
HCM, Vietnam	LLDPE Film	1465	(NC)
HCM, Vietnam	PVC Suspension	950	(NC)
HCM, Vietnam	EVA 18%	2150	(NC)
HCM, Vietnam	GPPS	1650	(NC)
HCM, Vietnam	HIPS	1790	(NC)
HCM, Vietnam	ABS	1890	(NC)
HCM, Vietnam	PET	1300	(NC)

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